



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 011-26160724 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

TO THE MEMBERS OF JUNGLE CAMPS INDIA LIMITED

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of **JUNGLE CAMPS INDIA LIMITED** (hereinafter referred to as the "Holding Company") and four subsidiaries (Holding Company and its subsidiaries together referred as "the Group") which comprises the consolidated Balance Sheet as at 31st March 2025, and the consolidated Statement of Profit and Loss, the consolidated statement of change in equity and consolidated statement of cash flows for the year then ended and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion, and to the best of our information and according to the explanation given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of consolidated affairs of the Company as at March 31st, 2025;
- in the case of Statement of Profit and Loss, of the consolidated Profit for the year ended on that date;
- its consolidated cash flows for the year ended

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act."). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 011-26160724 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

Information other than the Consolidated Financial Statements and auditors' report thereon

The Holding Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Holding Company's Board's Report including Annexures to Board's Report but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Consolidated Financial Statements:

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act.") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective management and Board of Directors of the Companies included in the Group are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Respective Management and Board of Directors of the Companies included in the Group are also responsible for overseeing the Company's financial reporting process of the Group.



Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 011-26160724 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company, and its subsidiary Companies have been adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attentions in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 011-26160724 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

Materiality:

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

Communication with those charged with governance:

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

A. Requirements of the Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 are not applicable to Consolidated Financial Statements.

B. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The consolidated Balance Sheet and the consolidated Statement of Profit and Loss and the consolidated statement of cash flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors of the Holding Companies and its subsidiaries as on 31st March, 2025, taken on record by the respective Board of Directors of the Company, none of the directors of the Group is disqualified as on 31st March 2025, from being appointed as a director in terms of Section 164(2) of the



Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015

- f) Requirements for reporting on adequacy of the internal financial controls over consolidated financial reporting of the Holding Company and its subsidiary companies, the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report express an unmodified opinion on the adequacy and operating effectiveness of the internal financial control over financial reporting of those companies, for reason stated therein.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Group does not have any pending litigations as at 31st March 2025, which would impact its financial position.
 - ii) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transfer to the Investor Education and Protection Fund by the Company.
 - iv) a) The respective Management of Holding Company, and its Subsidiary Companies has represented that, to the best of thier knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.





R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 011-26160724 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

- v) No dividend have been declared or paid during the year by the company.
- vi) Relying on representations/ explanations from the Company and based on our examination which included test checks on the Software application the Company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of audit trail feature being tempered with.

Additionally, the audit trail has been preserved by the Company as per statutory requirements for record retention.

For R. A. KILA & CO.
Chartered Accountants
(Firm Registration No. 003775N)


YOGESH SARAWAGI
(PARTNER)
(M. NO. 533933)

Place: New Delhi

Date: 15-05-2025

UDIN: 25533933BMMNAU5565

Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 011-26160724 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

ANNEXURE A Referred to in paragraph 2(f) on Report on Other Legal and Regulatory Requirements' of our report of even date on the consolidated financial statements of **JUNGLE CAMPS INDIA LIMITED**

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In Connection with our audit of the consolidated financial statements of **JUNGLE CAMPS INDIA LIMITED** (hereinafter referred as 'the Holding Company') as of and for the year ended 31st March, 2025, we have audited the internal financial controls over financial reporting of the Holding Company and its Subsidiary Companies as on date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Holding Company and its Subsidiary Companies are responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company's and its Subsidiaries Companies' internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's and its Subsidiaries Companies' internal financial controls system over financial reporting.



Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 011-26160724 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements."

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate."

Opinion

In our opinion, and to the best of our information and according to explanations given to us the Holding Company, and its subsidiary companies, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. A. KILA & CO.
Chartered Accountants
(Firm Registration No. 003775N)


YOGESH SARAWAGI
(PARTNER)
(M. NO. 533933)

Place: New Delhi

Date: 15-05-2025

UDIN: 25533933BMMNAU5565

Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

Regd. Office - F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066
Consolidated Balance Sheet as at 31st March, 2025

		Amt. in Rs.'000	
Particulars	Note No	As At 31.03.2025	As At 31.03.2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	154,984.72	67,450.48
(b) Reserves and Surplus	2	353,887.19	112,039.03
(2) Share application money pending allotment			-
(3) Minority Interest		35,166.18	33,317.03
(4) Non-Current Liabilities			
(a) Long-term borrowings	3	24,277.91	13,200.85
(b) Deferred tax liabilities (Net)	4	8,768.69	6,906.40
(c) Other Long term liabilities	5	-	-
(d) Long-term provisions	6	2,062.87	2,256.07
(5) Current Liabilities			
(a) Short-term borrowings	7	15,878.41	27,830.48
(b) Trade payables	8		
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		9,896.02	7,504.41
(c) Other current liabilities	9	23,020.98	21,823.27
(d) Short-term provisions	10	1,732.32	2,011.31
Total		629,675.28	294,339.31
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment And Intangible Assets			
(i) Tangible assets	11	209,147.26	204,887.77
(ii) Intangible assets	11		
(iii) Capital work-in-progress	11	84,114.73	15,558.86
(iv) Intangible assets under development			
(b) Non-current investments	12	10,404.27	10,404.27
(c) Long term loans and advances	13		
(d) Other non-current assets	14	1,747.86	13,143.36
(e) Deferred Tax assets (Net)	4		
(2) Current assets			
(a) Current investments	15	-	4,140.21
(b) Inventories	16	-	-
(c) Trade receivables	17	2,745.36	3,338.21
(d) Cash and cash equivalents	18	284,230.25	23,548.94
(e) Short-term loans and advances	19	20,707.04	15,422.31
(f) Other current assets	20	16,578.51	3,895.39
Total		629,675.28	294,339.31

Significant Accounting Policies and Notes on Accounts 27

As per our report of even date attached

For R.A. KILA & Co.

Chartered Accountants

Firm Registration No. : 003775N



YOGESH SARAWAGI

Partner

Membership No. 533933

**For and of behalf of the Board of
Jungle Camps India Limited**

Gajendra Singh
Managing Director
DIN:00372112

Ajay Singh
Director & CFO
DIN:09278260

New Delhi, May 15, 2025

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

Regd. Office: F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066
Consolidated Statement of Profit and Loss for the year ended 31st March, 2025

		Amt. in Rs.000		
	Particulars	Note No	Year Ended 31.03.2025	Year Ended 31.03.2024
I.	Revenue from operations	21	221,000.95	174,882.33
II.	Other Income	22	7,108.29	6,178.46
III.	Total Revenue (I +II)		228,109.24	181,060.78
IV.	<u>Expenses:</u>			
	Cost of materials consumed	23	-	-
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense	25	46,409.21	30,700.92
	Finance Costs	24	3,207.40	4,062.71
	Depreciation and amortization expense	11	14,392.26	12,363.23
	Other expenses	26	107,420.63	83,407.80
	Total Expenses		171,429.50	130,534.65
V.	Profit before exceptional and extraordinary items and tax (III - IV)		56,679.74	50,526.13
VI.	Exceptional Items			-
VII.	Profit		56,679.74	50,526.13
VIII.	Extraordinary Items			-
IX.	Profit before tax (VII - VIII)		56,679.74	50,526.13
X.	Tax expense:			
	(1) Current tax		11958.36	8,243.84
	(3) Deferred tax		1868.29	2,232.45
XI.	Profit/(Loss) from the perid from continuing operations (VII - VIII)		42853.09	40,049.84
XII.	Profit/(Loss) from discontinuing operations			
XIII.	Tax expense of discounting operations			
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV.	Less: Share of Minority Interest		(2,335.29)	(4,134.00)
XVI.	Profit/(Loss) for the period (XI + XIV)		40,517.80	35,915.85
XVII.	Earning per equity share of Rs.10/-each			
	(1) Basic		3.11	6.04
	(2) Diluted		3.11	6.04

Significant Accounting Policies and Notes on Accounts 27

As per our report of even date attached

For R.A. KILA & Co.

Chartered Accountants

Firm Registration No. 003775N


YOGESH SARAWAGI
 Partner
 Membership No. 533933

For and of behalf of the Board of
 Jungle Camps India Limited


Gajendra Singh
 Managing Director
 DIN:00372112


Ajay Singh
 Director & CFO
 DIN:09278260

New Delhi, May 15, 2025

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as Pench Jungle Resorts Private Limited)
(CIN -L55101DL2002PLC116282)

Regd. Office -F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

Amt. in Rs.000

Particulars	Notes	Year Ended 31st March 2025	Year Ended 31st March 2024
Cash Flow from Operating Activities			
Net Profit before taxes, and extraordinary items		56,679.74	50,526.13
Adjustment for Non Operative Income/ Expenditure:-			
Transfer to reserves			
Depreciation and Amortisation	11	14,392.26	12,363.23
Net (appreciation)/depreciation on investment			
Interest Income		(6,676.44)	(1,027.07)
Interest Paid on Borrowings	23	3,207.40	4,062.71
Provisions in respect of Tax earlier year		-	-
MAT Credit Entitlement Reversal		(1,051.51)	(1,849.69)
Provision for Gratuity & Other Benefits		(193.20)	343.44
Dividend & Misc Income		-	(78.69)
Profit on Sale of Investments		(102.64)	(5,046.90)
Adjustment in Profit and Loss Appropriation		(788.66)	(273.20)
(Profit)/Loss on Sale/Disposal of Property, Plant & Equipment's		-	100.39
(Profit)/Loss from Extraordinary Items		-	-
Operating profit before working capital changes		65,466.94	59,120.34
Increase/(Decrease) in Trade Payables	8	2,391.61	(663.53)
Increase/(Decrease) in Other Liabilities	9	1,197.71	(20,430.86)
(Increase)/Decrease in Trade Receivables	17	592.85	(58.44)
(Increase)/Decrease in Short term advances	19	(5,284.73)	2,830.58
(Increase)/Decrease in other assets		(12,683.12)	(1,010.51)
(Increase)/Decrease in Other Non Current Assets		11,395.50	(10,349.85)
Cash generated from operations		63,076.75	29,437.73
Taxes (Paid)/Received (Net of TDS)		12,237.33	7,128.98
Net cash from Operating Activities	a	50,839.43	22,308.75
Cash flows from Investing Activities			
Purchase of Property, Plant Equipment's and Intangible Assets	11	(16,046.76)	(31,436.31)
Purchase/Sale of Investment(Net)		3,637.75	(14,570.84)
Expenditure of Capital Work in Progress		(71,160.86)	(14,924.90)
Proceeds from Sale/Transfer of Property, Plant Equipment's and Intangible Asse	11	-	980.00
Profit on Sale of Investments		102.64	5,046.90
Interest received		6,676.44	1,027.07
Dividends received		-	78.69
Net cash from Investing Activities	b	(76,790.79)	(53,799.39)
Cash flows from Financing Activities			
Proceeds from issuance of share capital		47,064.00	12,501.42
Proceeds from Securities Premium		278,156.80	31,253.55
Net Proceeds from Borrowings	3	(875.01)	3,150.90
IPO Expenses		(34,264.58)	-
Share Issue Cost		(241.13)	-
Interest paid	23	(3,207.40)	(4,062.71)
Dividends paid			
Net cash used in Financing Activities	c	286,632.67	42,843.16
Net increase in cash and cash equivalents	(a+b+c)	260,681.31	11,352.53
Adjustment due to Addition/removal of Subsidiary/Associates		-	1,202.01
Cash and cash equivalents at beginning of period (See Note 18)		23,548.94	10,994.40
Cash and cash equivalents at end of period (See Note 18)		284,230.25	23,548.94

Notes:

- 1.The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard -3 on Cash Flow Statement.
- 2.Figures in bracket indicate cash outgo.
- 3.Previous period's figures have been regrouped and rearranged wherever necessary to confirm to the current year's classification.

The notes are an integral part of these Financial Statements.

As per our report of even date

For **R.A. KILA & Co.**
Chartered Accountants
Firm Registration No. 003775N

YOGESH SARAWAGI
Partner
Membership No. 533933

For and of behalf of the Board of
Jungle Camps India Private Limited

Gajendra Singh
Managing Director
DIN:00372112

Ajay Singh
Director & CFO
DIN:09278260

New Delhi, May 15, 2025

JUNGLE CAMPS INDIA LIMITED
(Formerly Known as Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PIC116282)
Regd. Office -F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

Note No		Amount in Rs. 000	
		As At 31.03.2025	As At 31.03.2024
1	Share Capital		
	Equity Share Capital		
	Authorised Share capital		
	(2,00,00,000 Equity shares of Rs. 10 Each (Previous year 2024:- 1,00,00,000 Equity shares of Rs. 10 Each)	200,000.00	100,000.00
	Issued, subscribed & fully paid share		
	(154,98,472 Equity shares of Rs. 10 Each (Previous Year 2024:- 67,45,048 Equity shares of Rs. 10 Each)	154,984.72	67,450.48
Total		154,984.72	67,450.48

The Reconciliation of Number of shares outstanding and amount as on 31.03.2025 & 31.03.2024 is set below			
	As on 31.03.2025		As on 31.03.2024
	Number of Shares	Value	Number of Shares
Number of shares at the beginning	6,745,048	67,450,480	2,122,382
Add: Shares issued during the year*	8,753,424	87,534,240	4,622,666
Number of shares at the closing	15,498,472	154,984,720	6,745,048

* Company had issued 40,47,024 Equity Shares in total on 30th May 2025 by way of Bonus issue in the Ratio of 3:5.

* Company had issued 6,20,000 Equity Shares @ 50/- per share, on 8th July 2024 by way of Private Placement

* The Company had completed its Initial Public Offer ('IPO') of 40,86,400 Equity Shares of face value of Rs.10/- each at an issue price of Rs.72/- per share during the financial year ended March 31st, 2025. The issue comprised of fresh issue of 40,86,400 Equity Shares.

The Company has one class of equity shares having a par value of ₹ 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Detail of Shares holding more than 5% of Equity				
Name of Shareholders	Number of Shares	% of Holdings	Number of Shares	% of Holdings
G.S.Rathore (HUF)	666,368	4.30%	416,480	6.17%
Mrs.Laxmi Rathore	2,287,860	14.76%	1,429,914	21.20%
Mr.Yashovardhan Rathore	1,470,384	9.49%	918,990	13.62%
Gajendra Singh	3,514,441	22.68%	2,196,526	32.57%
Ranvijay Singh Rathore	946,450	6.11%	591,532	8.77%
Brass City Finance And Investments Private Limited	1,440,457	9.29%	900,286	13.35%

Shareholding of Promoters

S. No.	Promoters Name	No. of Shares	% of total Shares	% Changes during the Year
1	G.S.Rathore (HUF)	666,368	4.30%	-1.88%
2	Mrs.Laxmi Rathore	2,287,860	14.76%	-6.44%
3	Mr.Yashovardhan Rathore	1,470,384	9.49%	-4.14%
4	Gajendra Singh	3,514,441	22.68%	-9.89%
5	Brass City Finance & Investment Private Limited	1,440,457	9.29%	-4.05%
6	Whizzkid Fin-Lease Private Limited	466,112	3.01%	-1.31%
7	Ranvijay Singh Rathore	946,450	6.11%	-2.66%

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

Regd. Office - F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

2	Reserves and Surplus	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Capital Reserves - Opening Balance		
	Add/(Less):- Capital Reserve/(Goodwill) arise due to cost of control	32,626.31	24,113.03
	Less: Lost Control on Subsidiary	(7.29)	8,566.20
	Capital Redemption Reserves	-	52.92
	Securities Premium - Opening Balance		
	Add:- on Issue of Equity Shares	31,253.55	21,586.19
	Less: Utilised in issue of Bonus Share	278,156.80	31,253.55
	Total	31,253.55	21,586.19
	Debt Redemption Reserves	310,775.82	63,879.86
	Revaluation Reserves		
	Other Reserve / fund		
	Surplus- Opening Balance	48,159.16	26,080.97
	Add:-Net Profit after tax Transferred from Statement of profit and loss	40,517.80	35,915.85
	Add/Less: Post Acquisition Profit Related to earlier years	-	938.89
	Less: Pre Acquisition Profit	(9.02)	-
	Add/Less:- Tax Adjusted earlier years	(782.66)	(273.20)
	Add/Less:- MAT Credit	(1,051.51)	(1,849.69)
	Less: Utilized for Issuance of Bonus Shares	(9,216.69)	(12,139.05)
	Less: Initial Public Offer Expenses	(34,264.58)	-
	Less: Share Issue Cost	(241.13)	-
	Less: Lost Control in Subsidiary	-	(514.60)
	Less: Adjustment Due to addition/removal of subsidiaries/associates	-	-
	Surplus -Closing Balance	43,111.37	48,159.16
	Total	353,887.19	112,039.03

* During the fiscal year 2024-25 The company has Utilised Securities Premium of Rs.3,12,53,550/- & Free Reserves of Rs.92,16,690/- against issuance of Bonus Shares.

3	Long-term borrowings	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Secured		
	Bonds/Debentures		
	Term Loans- form Banks*	27,602.62	7,121.84
	Others **	-	1,872.07
	Deferred payment liabilities	-	-
	Deposits	-	-
	Unsecured		
	Bonds/Debentures	-	-
	Term Loans- Banks	-	-
	Others	-	-
	Loan from Related Parties**	-	7,069.35
	Deferred payment liabilities	-	-
	Deposits	-	-
	Less: Current Maturity of Long Term	3,324.71	2,862.42
	Total	24,277.91	13,200.85

* Loan from bank includes Secured Auto Loan from Axis Bank and HDFC Bank Limited

** Loan from Other Parties includes Secured Auto Loan from Bajaj Finance Limited

*** Loan from Related Party includes loans from promoters and inter corporate loan from group companies

Note 3A: Terms & Conditions related to Borrowings taken by the Company

S. No.	Lender Name, Nature of Facility	Loan Amount	Outstanding as on 31.03.2025	Rate of Interest	Repayment Terms / Nature of Securities / Principal terms & conditions
1	HDFC Bank Limited, Term Loan	10,000,000	9,484,247	9.5% (T-Bill 3M=6.7% spread = 2.79%)	1. Repayable in 84 EMI 2. Primary Security: Resort Property (area 8.7 acres at Pench Jungle Camp, Village Awarghani, Seoni, Madhya Pradesh)3. Personal Guarantee: Mr. Gajendra Singh, Mr. Ajay Singh, Mr Yashovardhan Rathore and Mrs Laxmi Rathore
2	HDFC Bank Limited, Term Loan	18,413,381	17,463,706	9.5% (T-Bill 3M=6.7% spread = 2.79%)	1. Repayable in 84 EMI 2. Primary Security: Resort Property (area 8.7 acres at Pench Jungle Camp, Village Awarghani, Seoni, Madhya Pradesh)3. Personal Guarantee: Mr. Gajendra Singh, Mr. Ajay Singh, Mr Yashovardhan Rathore and Mrs Laxmi Rathore
*	Fund based - Overdraft	100 Lakh			
*	Non Fund based - BG Limit	300 Lakh			
*	Term Loan	1250 Lakhs (out of total sanction amount, 284.13 lakhs has been disbursed during the			FY
*	Primary Security	24-25)			
*	Collateral Security	Resort Property in area 8.7 Acre, Pench Jungle Camp, situated at Village Awargani, Pench National Park, Seoni, Madhya Pradesh			
*	Guarantors	Exclusive Charge on Entire Current Assets including Cash and Cash Equivalent, Stock, Book Debt, Other Current Assets			
		Personal guarantee of Mr. Gajendra Singh, Mrs. Laxmi Rathore, Mr. Yashovardhan Rathore & Mr. Ajay Singh			
3	Axis Bank Limited, Auto Loan	1,885,000	-	8.26%	1. Repayable in 48 EMI 2. Primary Security: Hypothecation of Vehicle
4	Axis Bank Limited, Auto Loan	1,376,000	-	8.95%	1. Repayable in 48 EMI 2. Primary Security: Hypothecation of Vehicle
5	Axis Bank Limited, Auto Loan	1,376,000	-	8.95%	1. Repayable in 48 EMI 2. Primary Security: Hypothecation of Vehicle
6	HDFC Bank Limited, Auto Loan	2,300,000	-	11.60%	1. Repayable in 37 EMI 2. Primary Security: Hypothecation of Vehicle
7	HDFC Bank Limited, Auto Loan	2,300,000	-	11.60%	1. Repayable in 32 EMI 2. Primary Security: Hypothecation of Vehicle
8	Bajaj Finance Limited	2,007,999	-	11.50%	1. Repayable in 60 EMI 2. Primary Security: Hypothecation of Vehicle
7	Bank of Baroda	922,000	654,668	10.40%	1. Repayable in 60 EMI 2. Primary Security: Hypothecation of Vehicle

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

Regd. Office - F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

4	DEFFERED TAX ASSET/ LIABILITY(NET)	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Deffered Tax Liability / Asset* on account of:		
	Opening Balance	6,906.40	3,577.94
	Recongised in Profit & Loss	1,868.29	2,232.45
	Adjustment Due to addition/removal of subsidiaries/associates	(6.00)	1,096.01
	Less: Reversal of Deferred Tax Liabilities- Opening Difference		
	Total	8,768.69	6,906.40

* Deferred Tax Liabilities have been reviewed at each reporting date and includes the effect of change in the tax rates applicable as per Income Tax Act, 1961.

* Deferred Tax Assets and Deferred Tax Liabilities have been offset wherever the company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority

5	Other long term liabilities	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Trade payables		
	Non- Current		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues to creditors other	-	-
	Others	-	-
	Total	-	-

Non- Current Trade payables ageing schedule

Particulars	Outstanding for following period from due date of payment					Total	Amt. in '000
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More Than 3 Years		
As at 31st March 2025							
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-	-
As at 31st March 2024							
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-	-

6	Long-term provisions	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Provision for employee benefits	2,062.87	2,256.07
	Others		
	Total	2,062.87	2,256.07

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

Regd. Office - F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

		Amt. in '000	
7	Short-terms borrowings	As At 31.03.2025	As At 31.03.2024
	Secured		
	Loans repayable on demand	-	-
	Working Capital Limit_ Overdraft*	12,285.19	4,035.43
	Loans and advances from related parties	-	-
	Deposits	-	-
	Other loan and advances	-	-
	Current Maturity of Long Term	-	-
	Unsecured		
	Loans repayable on demand	226.01	-
	Loans and advances from related parties	6,921.71	20,236.08
	Less: Contra Inter Company Balance- Madhuvan Hospitality Pvt Ltd	(6,879.21)	-
	Deposits	-	-
	Other loans and advances	-	696.55
	Current Maturity of Long Term	3,324.71	2,862.42
	Total	15,878.41	27,830.48

Jungle Camps India Limited

- * Fund based - Overdraft 100 Lakh
- * Rate of Interest 9.5% (T-Bill 3M=6.7% spread = 2.79%)
- * Primary Security Resort Property in area 8.7 Acre, Pench Jungle Camp, situated at Village Awargani, Pench National Park, Seoni, Madhya Pradesh
- * Collateral Security Exclusive Charge on Entire Current Assets including Cash and Cash Equivalent, Stock, Book Debt, Other Current Assets
- * Guarantors Personal guarantee of Mr. Gajendra Singh, Mrs. Laxmi Rathore, Mr. Yashovardhan Rathore & Mr. Ajay Singh
- * Since the Overdraft is against Property of Company and Personal Guarantee of Directors, hence no stock statement is shared with Bank.

Divine Enterprises Pvt Ltd

- * Sanctioned Limit 150 Lakhs (Out of total sanctioned Rs.60/- lakh sub limit is for Performace Bank Gurantee)
- * Rate of Interest 9.55% P.A. (Linked to 3 Month T Bill)
- * Primary Security Resort Proeprty at S. No. 12/2 & 12/3, Village Bhamdeli, The. Bhadravati, Dist Chandrapur, Maharashtra-442902
- * Guarantors Personal Guarantee of Mr. Ajay Singh, Mr. Yashovardhan Rathore & Mrs. Laxmi Rathore
- * Since the Overdraft is against Property of Company and Personal Guarantee of Directors, hence no stock statement is shared with Bank.

		Amt. in '000	
8	Trade payables	As At 31.03.2025	As At 31.03.2024
	Current		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues to creditors other than micro enterprises and small enterprises	10,010.97	7,504.41
	Less: Contra	(114.95)	-
	Total	9,896.02	7,504.41

Trade payables ageing schedule

Trade payables ageing schedule						Amt. in '000
Particulars	Outstanding for following period from due date of payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More Than 3 Years	
As at 31st March 2025						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	9,898.85	80.76	-	31.35	10,010.97
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-
As at 31st March 2024						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	6,960.74	86.77	456.90	-	7,504.41
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-

* There are no overdue amounts to Micro, Small and Medium Enterprises as at 31st March 2025 (as at 31st March 2024: Nil) for which disclosure requirements under Micro, Small and Medium Enterprises Development Act. 2006 are applicable. Dues to Micro, Small and Medium Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management

Jungle Camps India Limited
 (Formerly Known as Pench Jungle Resorts Private Limited)
 (CIN - L55101DL2002PLC116282)
 Regd. Office - F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066
 Notes to standalone financial statements for the year ended March 31, 2025

11. Property, Plant and Equipment								Amt. in Rs. '000
Particulars	Freehold land	Live Stock	Buildings	Plant and Equipment	Furniture and Fixtures	Vehicles	Office Equipment's and Computers	Total
GROSS BLOCK								
As at 31st March, 2024	17,001.04	84.65	141,414.18	26,194.68	70,665.20	20,907.72	2,430.64	278,698.12
Additions	2,700.17	-	5,953.52	2,027.18	6,857.74	79.97	1,033.16	18,651.75
Disposal/Adjustments	-	-	-	-	-	-	-	-
As at 31st March, 2025	19,701.22	84.65	147,367.71	28,221.86	77,522.94	20,987.69	3,463.80	297,349.86
ACCUMULATED DEPRECIATION								
As at 31st March, 2024	-	-	17,426.99	17,002.56	29,271.69	9,044.32	1,064.79	73,810.35
Charge for the period	-	-	3,836.49	777.51	7,190.57	1,981.47	606.22	14,392.26
Disposal/Adjustments	-	-	-	-	-	-	-	-
As at 31st March, 2025	-	-	21,263.48	17,780.06	36,462.26	11,025.79	1,671.01	88,202.61
NET CARRYING AMOUNT								
As at 31st March, 2024	17,001.04	84.65	123,987.19	9,192.13	41,393.50	11,863.40	1,365.85	204,887.77
As at 31st March, 2025	19,701.22	84.65	126,104.23	10,441.80	41,060.68	9,961.89	1,792.79	209,147.26

Capital Work in Progress aging Schedule

CWIP	Amount in CWIP for a period of				TOTAL
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Project in progress					
As at 31st March 2025	71,160.86	12,319.91	633.96	-	84,114.73
As at 31st March 2024	14,924.90	633.96	-	-	15,558.86

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

Regd. Office - F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

9	Other current liabilities	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Current maturities of long term debt	-	-
	Current maturities of finance lease obligation	-	-
	Interest accrued but not due on borrowings	-	-
	Interest accrued and due on borrowings	-	-
	Income received in advance	17,455.01	15,295.92
	Unpaid dividends	-	-
	Refundable share application money	-	-
	Unpaid matured deposits and interest accrued thereon	-	-
	Unpaid matured debentures and interest accrued thereon	-	-
	Other payables	5,565.97	6,527.35
	Total	23,020.98	21,823.27

10	Short-term provisions	Amt. in '000	
		As At 31.03.2024	As At 31.03.2024
	Short Provision	790.67	2,011.31
	Total	790.67	2,011.31

12	Non-current investments	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Trade Investments	-	-
	Investment property	-	-
	Investments in Equity instruments*	10,404.27	10,404.27
	Investments in Preference shares	-	-
	Investments in Government and Trust	-	-
	Investments in Debentures or bonds	-	-
	Investments in Mutual funds	-	-
	Investments in Partnership firms	-	-
	Other non-current investments	-	-
	Total	10,404.27	10,404.27

13	Long Term Loans and Advances	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Secured considered good	-	-
	Capital Advances	-	-
	Security Deposits	-	-
	Loans and advances to related parties	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	Unsecured considered good	-	-
	Capital Advances	-	-
	Loans and advances to related parties	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	Doubtful	-	-
	Capital Advances	-	-
	Security Deposits	-	-
	Loans and advances to related parties	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	Total	-	-

14	Other non-current assets	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Long term trade receivables	-	-
	Secured considered good	-	-
	Unsecured considered good	-	-
	Doubtful	-	-
	Others	-	11,163.38
	Security Deposits	1,747.86	1,979.98
	Total	1,747.86	13,143.36

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

Regd. Office - F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

15	Current Investments	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Investments in Equity instruments	-	4,140.21
	Investments in Preference shares	-	-
	Investments in Government and Trust	-	-
	Investments in Debentures or bonds	-	-
	Investments in Mutual funds	-	-
	Investments in Partnership firms	-	-
	Other current investments	-	-
	Total	-	4,140.21

16	Inventories	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Raw materials	-	-
	Work in progress	-	-
	Finished goods	-	-
	Stock in trade	-	-
	Stores and spares	-	-
	Loose Tools	-	-
	Others	-	-
	Total	-	-

17	Trade receivables	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Unsecured	-	-
	Considered Good	2,860.31	3,338.21
	Less: Contra	(114.95)	-
	Considered Doubtful	-	-
	Total	2,745.36	3,338.21

Trade receivable ageing schedule

	Trade Receivables	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
	As at 31st March 2025						
	(i) Undisputed Trade receivables - considered good	2,360.80	195.23	23.19	-	281.09	2,860.31
	(ii) Undisputed Trade receivables - considered doubtful						
	(iii) Disputed Trade Receivables - considered good						
	(iv) Disputed Trade Receivables - considered doubtful						
	As at 31st March 2024						
	(i) Undisputed Trade receivables - considered good	3,312.66	0.43	25.12	-	-	3,338.21
	(ii) Undisputed Trade receivables - considered doubtful						
	(iii) Disputed Trade Receivables - considered good						
	(iv) Disputed Trade Receivables - considered doubtful						

18	Cash and cash equivalents	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Balances with banks in Current Accounts	9,418.97	10,266.16
	Cheques, drafts on hands	-	-
	Fixed Deposit Deposit with Bank (held as margin money against bank guarantee)	1,944.85	1,261.54
	Fixed Deposit less than 12 months	258,701.62	621.64
	Fixed Deposit more than 12 months	-	-
	Cash on hand	14,164.80	11,399.60
	Total	284,230.25	23,548.94

19	Short term loans and advances	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Unsecured Considered Goods	-	-
	Loans and advances - Related Parties	15,113.14	8,181.36
	Less: Contra Loan to Madhuvan Hospitality Pvt Ltd	(6,879.21)	-
	Others	12,473.11	7,240.96
	Total	20,707.04	15,422.31

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

Regd. Office - F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

20	Other Current Assets	Amt. in '000	
		As At 31.03.2025	As At 31.03.2024
	Others	16,578.51	3,895.39
	Total	16,578.51	3,895.39

21	Revenue from Operations (for companies other than a finance company)	Amt. in '000	
		Year Ended 31.03.2025	Year Ended 31.03.2024
	Revenue from - Sale of products	-	-
	Sale of services- Accomodation Income, Food and Bevrages, Jungle Safari and Pick Up Drop	218,828.26	174,005.13
	Income	2,172.69	877.20
	Other Operating Income	-	-
	Total	221,000.95	174,882.33

22	Other Income	Amt. in '000	
		Year Ended 31.03.2025	Year Ended 31.03.2024
	Interest income	6,676.44	1,027.07
	Other Income	329.21	79.63
	Profit on sale of Fixed Assets	-	-
	Net gain/ loss on sale of investments	102.64	5,061.30
	Other non-operating income (net of expenses directly attributable to such income)	-	10.45
	Total	7,108.29	6,178.46

23	Cost of Material Consumed	Amt. in '000	
		Year Ended 31.03.2025	Year Ended 31.03.2024
	Total	-	-

24	Finance Costs	Amt. in '000	
		Year Ended 31.03.2025	Year Ended 31.03.2024
	Interest expenses	1,933.68	3,053.53
	Other borrowing costs	1,273.73	1,009.18
	Applicable net gain/ loss on foreign currency	-	-
	Total	3,207.40	4,062.71

25	Employee Benefits Expense	Amt. in '000	
		Year Ended 31.03.2025	Year Ended 31.03.2024
	Salaries	43,455.13	28,919.29
	Contribution to provident and other funds	1,200.69	982.02
	Expense on Employees stock option scheme	-	-
	Staff welfare expenses	1,753.39	799.62
	Total	46,409.21	30,700.92

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

Regd. Office - F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

26	Other Expenses	Amt. in '000	
		Year Ended 31.03.2025	Year Ended 31.03.2024
	Audit Fees	272.00	161.00
	Bank Charges	1,028.64	440.47
	Consultancy & Professional Fee	1,553.49	712.98
	ROC Filling Fee	352.50	517.44
	Travelling & Conveyance Expenses	3,245.08	728.13
	Transportation & Freight Expenses	467.69	434.93
	Liquor Purchase	-	720.47
	Rates and Taxes, excluding taxes on income	890.73	15.34
	Commission Charges	4,194.42	1,111.43
	Interest on TDS, GST, EPF	-	46.33
	Printing & Stationary	63.86	66.13
	Telephone Exp.	56.89	-
	Gram Panchayat Tax	-	300.37
	Pre-operative Exp. Written -Off	851.12	1,269.45
	Power & Fuel Expenses	12,987.04	10,068.83
	Rent	4,997.42	5,125.69
	Repair & Maintenance - Buiding	6,564.06	722.53
	Repair & Maintenance - Machinery	3,648.07	2,628.18
	Insurance	885.19	328.41
	Sales and Marketing Expenses	5,405.21	6,317.88
	Kitchen Expenses	31,461.69	24,076.36
	Housekeeping Expenses	2,482.15	1,642.75
	Safari, Pick Up & Drop Expenditure	18,998.28	20,057.80
	Other Expenses	7,015.09	5,914.91
	Total	107,420.63	83,407.80

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as Pench Jungle Resorts Private Limited)
(CIN - L55101DL2002PLC116282)

Regd. Office: F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

27. Significant accounting policies

27.1. Basis of preparation of financial statement

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Current Assets includes the current portion of non-current financial assets. Current liabilities includes current portion of non-current financial liabilities.

27.2. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

27.3. Revenue Recognition

The Company's revenue recognition policies are in accordance with the Prudential Norms and Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 for income recognition.

27.4. Property Plant Equipment's and Intangible Assets

Property Plant Equipment's and Intangible Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of property plant equipment's and intangible assets that are not yet ready for their intended use at the reporting date

27.5. Depreciation and amortization

Pursuant to Companies Act, 2013 ('the Act') being effective from 1st April 2014, the Company has depreciated its fixed assets on straight line method based on the useful lives as specified in Part 'C' of Schedule II to the Act.

27.6. Cash and cash equivalents

Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

27.7. Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

27.8. Investments

Investments are either classified as current or long-term based on the Management's intention. Current investments are carried at the lower of cost and fair value of each investment individually. Cost for investments comprises the Indian rupee value of the consideration paid for the investment. Long-term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

27.9 Title Deeds of all the immovable Properties are in the name of company except as mentioned below:

Property Address	Lease Tenure	Lessor
Rukhad Jungle Camp & Bison Highway Treat, Jabalpur-Nagpur Highway, Pench Tiger Reserve, Seoni, Madhya Pradesh	10 Years	Madhya Pradesh Eco Tourism Development Board
Midway Treat at Deo Kothar, Dist Rewa, Madhya Pradesh	30 Years	Madhya Pradesh Tourism Board
Khasra No. 151/1 & 151/2 at Village Kukru, Dist Betul, Madhya Pradesh	90 Years	Madhya Pradesh Tourism Board
Khasra No. 113 & 116 at Village Parsili, Dist, Sidhi, Madhya Pradesh	90 Years	Madhya Pradesh Tourism Board
Khasra No. 1348, Sheopur Fort, Dist Sheopur, Madhya Pradesh	90 Years	Madhya Pradesh Tourism Board
Khasra No. 82, NH-44, Mathura, Uttar Pradesh	30 Years	Department of Tourism, Uttar Pradesh

27.10. Capital Work in progress

Capital Work in Progress aging Schedule

Capital Project in progress	Amount in CWIP for a period of				TOTAL
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
As at 31st March 2025	71,160.86	12,319.91	633.96		84,114.73
As at 31st March 2024	14,924.90	633.96	-	-	15,558.86
As at 31st March 2023	633.96	-	-	-	633.96
As at 31st March 2022	22,311.26	-	-	-	22,311.26

27.11. No Benami Proceeding has been initiated or pending against the company.

27.12. Company is not declared willful defaulter by any bank or financial institution

27.13. Company did not have any transactions with the struck off companies

27.14. Disclosure of Financial Ratios

Particulars	31.03.2025	31.03.2024	Variation	Remarks for changes in the ratio by more than 25% as
Current Ratio= Current Assets/Current Liabilities	6.42	0.85	754.23%	Due to Increase in Cash and Cash Equivalent in form of Fixed Deposits
Debt Equity Ratio = Total Borrowings/ Total Equity	0.08	0.23	34.52%	Due to Increase in Total Equity
Debt Service Coverage Ratio= Profit before tax, exceptional items, depreciation and finance costs/ Finance costs + scheduled principal repayments (excluding prepayments) during the period for long term debts	2.64	2.08	127.29%	
Return on Equity Ratio= Net Profit After Tax(PAT)/ Average Shareholders Equity	11.77%	26.33%	-14.56%	
Trade Receivable Turnover Ratio= Revenue from Operation/Average Account Receivables	72.7	51.57	40.898%	Due to Increase in Revenue from Operation
Trade Payable Turnover Ratio = Revenue from Operation/Average Account Receivables	12.35	11.39	8.387%	
Net Capital Turnover Ratio= Revenue from Operations/ Working Capital	41.07	-20.14	-303.897%	Due to Increase in Current Assets
Net Profit Turnover Ratio	19.39%	22.90%	-3.51%	
Return on Capital Employed = Profit before tax and finance costs/ Tangible net worth + total borrowings + deferred tax liabilities	0.11	0.24	-55.27%	Due to Increase in Tangible Net Worth
Return on Investment	-	-	-	

27.15 Payment to Auditors

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Auditors Remuneration (excluding GST)		
Statutory Auditors		
i. Audit Fee	372.00	161.00
ii. Tax Audit Fee	-	-
iii. Certification/other Services	110.00	-
iv. Out of Pocket Expenses	-	-
Total	482.00	161.00

27.16 Basic & Diluted Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of equity shares and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares except where results are anti-dilutive.

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
a) Profit/ (loss) after tax (In '000)	38,674.61	33,792.95
b) Weighted Average Number of Ordinary Shares (In Nos.)	12,453,034.19	5,593,389.00
c) Nominal Value of Ordinary Shares	10.00	10.00
d) Earning Per Ordinary Share		
Basic	3.11	6.04
Diluted	3.11	6.04

27.17 As on 31st March 2025 company has following subsidiary & Associate companies:

Name of the Company	Shareholding as on 31.03.2025	Relation
Divine Enterprises Pvt. Ltd	99.99%	Subsidiary
Madhuvan Hospitality Private Limited	99.99%	Subsidiary
Versa Industries Private Limited	51.00%	Subsidiary
Jungle Camps India (Kolar) Pvt. Ltd.	99.99%	Subsidiary

27.18 Related Party Disclosures

A) Name of related parties

Names of related parties where control exists irrespective of whether transactions have occurred or not :
Subsidiary Company

- 1) Divine Enterprises Private Limited
- 2) Versa Industries Private Limited
- 3) Madhuvan Hospitality Private Limited
- 4) Jungle Camps India (Kolar) Pvt Ltd

Key Management Personnel

- 1) Gajendra Singh (Managing Director)
- 2) Laxmi Rathore (Director)
- 3) Yashovardhan Rathore (Whole Time Director)
- 4) Ajay Singh (Director & Chief Financial Officer)
- 5) Richa Sharma (Company Secretary)
- 6) Parul Shekhawat (Company Secretary)
- 7) Maansi Khanqarout (Independent Director)
- 8) Shailender Singh (Independent Director)
- 9) Tarun Kumar (Independent Director)
- 10) Ashok Kumar Mittal (Independent Director)
- 11) Arjun Singh Rathore (Independent Director)

Enterprises significantly influenced / controlled by KMP and their relatives

- | | |
|---|--------------------|
| 1) Brass City Finance and Investments Private Limited | (Common Director) |
| 2) Sariska Hotels And Resorts Private Limited | (Common Director) |
| 3) Whizzkid Fin-Lease Private Limited | (Common Director) |
| 4) KBT Consultancy Private Limited | (Common Director) |
| 5) Sujana Jungle Camps India Private Limited | (Common Director) |
| 6) Ambey Exports Private Limited | (Common Director) |
| 7) Camping Retreats of India Private Limited | (Common Director) |
| 8) Gajlaxmi Wildlife Resorts Private Limited | (Common Director) |
| 9) Gajlaxmi Jungle Resorts Private Limited | (Common Director) |
| 10) Raunaq Spintex Karnataka Limited | (Common Director) |

Terms and conditions of transaction with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash and cash equivalents, unless otherwise stated. There have been no guarantees provided or received for any related party receivables or payables except as mentioned below. For the year ended March 31 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31 2024: Rs. NIL). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

* The Company (i.e. Jungle Camps India Limited had given corporate guarantee of Rs.22,50,00,000/- (Rupees Twenty Two Crore Fifty Lakhs Only) to HDFC Bank Limited on behalf of Madhuvan Hospitality Pvt Ltd.

Commitments with related parties

At March 31 2025, the Company has no commitments for purchase of property, plant & equipment from related parties. Hence, no additional information is disclosed in these financial statements.

Details of Related Party Transactions during the year

Details of Related Party Transactions during the year			Amt. in'000
Name of related party & Nature of relationship	Nature of Transaction	As at March, 31, 2025	As at March, 31, 2024
Key Management Personnel (KMP)			
Gajendra Singh	Rent Paid	-	1,760.00
	Director Remuneration	900.00	-
	Loan Taken	-	8,737.67
	Repayment of Loan	6,883.06	6,606.61
Laxmi Rathore	Equity Shares issued (Bonus Shares)	13,179.15	18,499.95
	Investment Sold		6,000.00
	Director Remuneration	3,000.00	1,800.00
	Sitting Fee	35.00	-
Yashovardhan Rathore	Rent Paid	-	1,760.00
	Loan Taken	-	7,750.00
	Repayment of Loan	5,506.38	2,243.62
	Equity Shares issued (Bonus Shares)		7,000.00
Ajay Singh	Director Remuneration	3,000.00	1,800.00
	Loan Taken	-	3,525.08
	Repayment of Loan	251.28	3,311.00
	Equity Shares issued (Bonus Shares)		
Richa Sharma	Director Remuneration	3,000.00	1,800.00
	Loan Taken	-	3,525.08
	Repayment of Loan	251.28	3,311.00
	Equity Shares issued (Bonus Shares)		
Parul Shekhawat	Director Remuneration	3,000.00	1,800.00
	Loan Taken	-	3,525.08
	Repayment of Loan	251.28	3,311.00
	Equity Shares issued (Bonus Shares)		
Maansi Khangarout	Director Remuneration	3,000.00	1,800.00
	Loan Taken	-	3,525.08
	Repayment of Loan	251.28	3,311.00
	Equity Shares issued (Bonus Shares)		
Shailender Singh	Director Remuneration	3,000.00	1,800.00
	Loan Taken	-	3,525.08
	Repayment of Loan	251.28	3,311.00
	Equity Shares issued (Bonus Shares)		
Tarun Kumar	Director Remuneration	3,000.00	1,800.00
	Loan Taken	-	3,525.08
	Repayment of Loan	251.28	3,311.00
	Equity Shares issued (Bonus Shares)		
Ashok Kumar Mitttal	Director Remuneration	3,000.00	1,800.00
	Loan Taken	-	3,525.08
	Repayment of Loan	251.28	3,311.00
	Equity Shares issued (Bonus Shares)		
Arjun Singh Rathore	Director Remuneration	3,000.00	1,800.00
	Loan Taken	-	3,525.08
	Repayment of Loan	251.28	3,311.00
	Equity Shares issued (Bonus Shares)		
Subsidiary Company			
Divine Enterprises Pvt Ltd	Advt. & Branding Services	747.31	
Versa Industries Pvt Ltd	Advt. & Branding Services	923.83	
Madhuvan Hospitality Pvt Ltd	Interest on Loan	404.68	
	Unsecured Loan Given	6515.00	
Jungle Camps India (Kolar) Pvt Ltd	Investment in Equity Shares	4999.99	

Enterprises significantly influenced / controlled by KMP and their relatives			
G S Rathore (HUF) (Directors are member)	Repayment of Loan	-	200.00
Sariska Hotels And Resorts Private Limited (Common Director)	Interest Income Received	293.56	-
	Loan Given	55.94	1,915.35
	Repayment of Loan (Received)	-	1,359.59
Gajlaxmi Wildlife Resorts Private Limited (Common Director)	Interest Paid	441.96	619.23
	Repayment of Loan	6,749.60	-
	Investment sold	-	2,642.67
Whizzkid Fin-Lease Pvt Ltd (Common Director)	Interest Income Received	480.49	-
	Repayment of Loan	700.00	-
Gajlaxmi Jungle Resorts Private Limited (Common Director)	Interest Paid	119.42	395.95
	Repayment of Loan	4,315.85	-
Brass City Finance and Investments Private Limited (Common Director)	Loan Taken	-	4,550.00
	Repayment of Loan	1,809.03	12,372.66
	Interest Paid	47.08	923.28
			15,755.01
	Equity Shares Issued	-	
	Investment Sold	-	378.60
KBT Consultancy Private Limited (Common Director)	Loan Taken		2,095.35
	Interest Paid	45.49	
	Repayment of Loan	1,747.75	500.00

Closing balance at the end of the year

Name of related party & Nature of relationship	Nature of Transaction	As at March, 31, 2025	As at March, 31, 2024
Key Management Personnel (KMP)			
Gajendra Singh	Loan Taken	-	6,883.06
Yashovardhan Rathore	Loan Taken	-	5,506.38
Laxmi Rathore	Loan Taken	-	251.28
Gajendra Singh	Remuneration Payable	76.60	
Laxmi Rathore	Remuneration Payable	199.30	145.00
Yashovardhan Rathore		229.80	53.00
Ajay Singh	Remuneration Payable		
	Remuneration Payable	60.00	60.00
Companies with Common Director			
Gajlaxmi Wildlife Resorts Private Limited (Common Director)	Loan Taken	-	6,749.60
Gajlaxmi Jungle Resorts Private Limited (Common Director)	Loan Taken	-	4,315.85
KBT Consultancy Private Limited (Common Director)	Loan Taken	-	1,747.75
Hem Sharma	Loan Taken	42.50	42.50
Whizzkid Fin-Lease Private Limited (Common Director)	Loan Given	5,022.51	5,290.07
Sariska Hotels and Resorts Private Limited (Common Director)	Loan Given	3,211.42	2,891.28
Brass City Finance And Investments Private Limited (Common Director)	Loan Taken	-	1,809.03
Subsidiary Company			
Madhuvan Hospitality Pvt Ltd	Loan Given	6,879.21	-
Divine Enterprises Pvt Ltd	Trade Receivables	114.95	-

27.19 Commitments and contingencies

a. Capital and other commitments: NIL

b. Contingent liabilities

Claims against the Company not acknowledged as debt

There are no claims against the Company not acknowledged as debt. Hence, no additional information is disclosed in these financial statements.

c. Guarantees including financial guarantees

Details of guarantees given by banks on behalf of the Company are as follows: .

Name of Bank	Amount in Rs.	Type of BG	In Favour of	Remarks
Bank of Baroda	3,100,000	Performance BG	Madhya Pradesh Eco Tourism Development Board	Counter BG provided by HDFC Bank in favour of Bank of Baroda
Bank of Baroda	5,000,000	Performance BG	Madhya Pradesh Tourism Board	Counter BG provided by HDFC Bank in favour of Bank of Baroda
Bank of Baroda	3,786,269	Financial BG	District Magisterate, Mathura (U.P.)	Counter BG provided by HDFC Bank in favour of Bank of Baroda
HDFC Bank	10,000,000	Performance BG	Madhya Pradesh Tourism Board	NIL
HDFC Bank	5,000,000	Performance BG	Madhya Pradesh Tourism Board	NIL

27.20 Gratuity and other post-employment benefit plans

The Company has one defined benefit plans, viz. gratuity (unfunded).

The following tables summarise the components of net benefit expense recognised in the statement of profit or loss and the funded status and amounts recognised in the balance sheet for the respective plans:

Net employee benefit expense (recognized in the Statement of profit or loss)

Particulars	Amt. in INR'000	
	Gratuity	
	March 31 2025	March 31 2024
Current service cost	62.17	218.30
Interest cost on benefit obligation	-	125.14
Actuarial Gain/(Loss)	(255.37)	(138.41)
Net benefit expense	(193.20)	205.04

Benefit asset / liability

Particulars	Gratuity	
	March 31 2025	March 31 2024
Present value of defined benefit obligation	-	-
Fair value of plan assets	-	-
Plan asset / (liability)	-	-

Changes in the present value of the defined benefit obligation

Amt. in INR'000

Particulars	Gratuity	
	March 31 2025	March 31 2024
Opening defined benefit obligation	2,256.07	1,912.63
Current service cost	62.17	218.30
Interest cost	-	125.14
Benefits paid	-	-
Actuarial Gain/Loss	-255.367	-
Closing defined benefit obligation	2,062.87	2,256.07

27.21 Previous year figures have been regrouping/restated , where necessary, to conform to this year's classification.

As per our report of even date attached

For R.A. KILA & Co.

Chartered Accountants

Firm Registration No. : 003775N



YOGESH SARAWAGI

Partner

Membership No. 533933

For and of behalf of the Board of
Jungle Camps India Private Limited

Gajendra Singh
Managing Director
DIN:00372112

Ajay Singh
Director & CFO
DIN:09278260

New Delhi, May 15, 2025